

MASSIVE RESOURCES INTERNATIONAL CORPORATION LIMITED

駿雷國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 70)

CLARIFICATION ANNOUNCEMENT

Clarification on the appointment of independent non-executive directors on 30 September 2004.

Reference is made to the announcement (“Announcement”) made by Massive Resources International Corporation Limited (the “Company”) on 30 September 2004 in relation to, among other things, the appointment of independent non-executive directors.

CLARIFICATION

The board of directors (the “Board”) of the Company wishes to clarify the fact that Mr. Chan Ping Yim (“Mr. Chan”) did not hold any directorship in any listed companies in the past 3 years before the date of appointment on 30th September 2004 in the Announcement has been mis-stated as Mr. Chan has already been appointed as independent non-executive director of Northern International Holdings Limited (Stock Code: 736) on 28th September 2004, a company listed on the main board of the Stock Exchange of Hong Kong Limited.

The aforesaid errors were due to clerical errors of the Company. The Board will ensure that the contents of all future announcements will be thoroughly checked to prevent similar errors arising in the future.

The Board confirms that, save for the aforesaid errors, the contents of the Announcement are true and correct.

As at the date of this announcement, the Board comprises Mr. Chen Chak Man, Mr. Lau Kwok Hung, Mr. Lau Kwok Keung and Ms. Chik Siu Yin, Urica (all executive directors), Mr. Chow Pui Fung, Mr. Chan Ping Yim and Mr. Hung Shui Nam (all independent non-executive directors).

By order of the Board

Massive Resources International Corporation Limited

Lau Kwok Hung

Executive Director

Hong Kong, 12 October 2004